

**FIFTEENTH SUPPLEMENTAL  
TO THE  
OFFERING DOCUMENT OF  
PAKISTAN CASH MANAGEMENT FUND**

**MANAGED BY  
MCB INVESTMENT MANAGEMENT LIMITED**

**Dated: December 21, 2023**

This Fifteenth Supplemental dated December 21, 2023 to the Offering Document of Pakistan Cash Management Fund (PCF) approved by the Securities and Exchange Commission of Pakistan (SECP) on May 14, 2008.

**Managed by MCB Investment Management Limited, an Asset Management Company registered under the Non-Banking Finance Companies (Establishment and Regulations) Rules, 2003).**

Pakistan Cash Management Fund (the Fund/the Scheme/the Trust/the Unit Trust/PCF) has been established in Pakistan as an Open-ended unit trust scheme under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (the “Regulations”) and registered under the Trust Act 1882 (11 of 1882) by a Replacement Trust Deed dated 21 July, 2014, entered into and between MCB-Arif Habib Savings and Investments Limited, as the Management Company and the MCB Financial Services Limited, as the Trustee of the Scheme and subsequently registered through Sindh Act, 2020 on 13 August, 2021, entered into and between MCB Arif Habib Savings and Investments Limited, as the Management Company and the Digital Custodian Company Limited, as the Trustee of the Scheme.

Amendment in sub clause 2.3 (h) to the Offering Document and to read in their entirety as follows:

**1. Amendment in sub clause 2.3 (h)**

***Amended Text:***

*Amended text to be read as*

Time to maturity of any asset shall not exceed six months subject to the following exception note:

Note:

The Scheme is allowed to invest in Government Debt Securities (“GDS”) quoted for trading on GDS Market of the Pakistan Stock Exchange, with a maturity exceeding six months and up to one year, for a period of twelve (12) months starting from December 06, 2023 unless further extended by SECP and subject to the following conditions;

- I. Requirement for weighted average time to maturity of the Net Asset of the Scheme including Government Securities shall remain as “not exceed ninety days”; and
- II. The monthly Fund Manager Report of the Scheme shall include the disclosure of the actual exposure in above referred GDS with a maturity exceeding six months and up to one year, calculated as a percentage of Net Assets of the Scheme.

In this Note, “Government Debt Security or GDS” means a debt security as specified in Regulation 6.2 of the Government Debt Securities Market Regulations, which states that;

Government Debt Securities shall be eligible to be quoted for trading on GDS Market of the Exchange:

- (a) Treasury-Bill (T-Bill)
- (b) Pakistan Investment Bond (PIB) – Fixed and Floater

- (c) Government of Pakistan Ijara Sukuk – Fixed Rental Rate and Variable Rental Rate
- (d) Any other Government Debt Security, including Debt Securities issued by the federal government, any provincial government, local government, local authority and any statutory bodies authorized by SBP and allowed for trading by the Exchange with the approval of the Commission from time to time.